



State of New Jersey Local Government Services

Year: 2018 **Municipal User Friendly Budget**

MUNICIPALITY: 1706 Oldmans Township - County of Salem

Municode: 1706

Website: http://oldmantownship.com

Phone Number:

Mailing Address:

Filename: 1706_fba_2018.xlsm

856-299-0780

Post Office Box 416

Pedricktown

State: NJ **Zip:** 08067

Email the UFB if not using Outlook

Municipality:

Adopted

Mayor

First Name **Middle Name** **Last Name**

Term Expires

Business Email

Dean		Sparks	12/31/2020	dsparks@comcast.net
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Melinda	Jane	Taylor		oldmansclerk@comcast.net
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James	Ralph	Hackett		hackettj@comcast.net
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Melinda	Jane	Taylor		oldmansclerk@comcast.net
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Edward	Francis	Paul Jr.		e.paul@bbscpas.com
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Registered Municipal Accountant

Municipal Clerk

Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
George	Westley	Bradford	12/31/2019	georgebradford27@comcast.net
Anthony		Musumeci	12/31/2018	andmusumeci@comcast.net
Dean		Sparks	12/31/2020	dsparks@comcast.net
				
				
				
				
				
				

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	-14.39%	(\$111,987.66)	\$778,423.00	\$666,435.34	\$665,000.00		\$1,435.34					
08	Local Revenue	2.40%	\$2,136.57	\$88,903.43	\$91,040.00	\$53,000.00		\$38,040.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$230,610.00	\$230,610.00	\$230,610.00							
08	Uniform Construction Code Fees	-61.78%	(\$484,962.59)	\$784,962.59	\$300,000.00	\$300,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	1325.39%	\$408,922.51	\$30,853.01	\$439,775.52	\$39,775.52		\$400,000.00					
08	Other Special Items	-29.48%	(\$180,440.74)	\$611,985.74	\$431,545.00	\$423,545.00		\$8,000.00					
15	Receipts from Delinquent Taxes	-71.94%	(\$256,344.54)	\$356,344.54	\$100,000.00	\$100,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-16.98%	(\$84,222.74)	\$496,010.85	\$411,788.11	\$411,788.11							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	97.56%	\$23,810.17	\$24,405.47	\$48,215.64		\$48,215.64						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-20.08%	(\$683,089.02)	\$3,402,498.63	\$2,719,409.61	\$2,223,718.63	\$48,215.64	\$447,475.34	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water Utility	Utility	Utility	Utility	Utility	Utility
	Full-Time	Part-Time													
20			7.32%	\$16,500.00	\$225,500.00	\$242,000.00	\$242,000.00								
21			37.24%	\$5,854.00	\$15,720.00	\$21,574.00	\$21,574.00								
22			80.41%	\$92,080.00	\$114,520.00	\$206,600.00	\$206,600.00								
23			4.05%	\$2,080.00	\$31,330.00	\$53,400.00	\$53,400.00								
25			-1.61%	(\$1,710.00)	\$106,230.00	\$104,520.00	\$104,520.00	\$29,682.52							
26			11.52%	\$26,719.51	\$231,913.01	\$258,632.52	\$228,950.00								
27			1.27%	\$10.00	\$790.00	\$800.00	\$800.00								
28			0.00%	\$0.00	\$4,500.00	\$4,500.00	\$4,500.00								
29			426.18%	\$30,003.00	\$7,040.00	\$37,043.00	\$150.00	\$10,093.00							
30			1.45%	\$687.72	\$47,527.92	\$48,215.64	\$48,215.64		\$48,215.64						
31			-4.47%	(\$3,000.00)	\$67,045.00	\$64,045.00	\$71,000.00								
32			19.13%	\$11,400.00	\$39,600.00	\$71,000.00	\$100.00								
35			0.00%	\$0.00	\$100.00	\$100.00	\$100.00								
36			-4.25%	(\$3,911.00)	\$92,115.00	\$88,204.00	\$88,004.00								
37			#DIV/0!	\$0.00		\$0.00									
42			#DIV/0!	\$0.00		\$0.00									
43			12.28%	\$3,500.00	\$28,500.00	\$32,000.00	\$32,000.00								
44			56.69%	\$245,475.00	\$433,000.00	\$678,475.00	\$665,000.00								
45			-0.12%	(\$300.00)	\$248,800.00	\$248,500.00	\$248,500.00								
46			110.61%	\$195,369.34	\$176,631.00	\$372,000.34	\$365,000.00								
48			#DIV/0!	\$0.00		\$0.00									
50			-12.16%	(\$25,992.76)	\$213,792.87	\$187,800.11	\$187,800.11								
55			#DIV/0!	\$0.00		\$0.00									
			27.99%	\$594,764.81	\$2,124,644.80	\$2,719,409.61	\$2,183,943.11	\$39,775.52	\$48,215.64	\$447,475.54	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2017 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	207	\$17,368,500.00	7.20%
2 Residential	634	\$122,347,600.00	50.75%
3A/3B Farm	415	\$24,408,200.00	10.12%
4A Commercial	31	\$10,823,300.00	4.49%
4B Industrial	16	\$66,130,600.00	27.43%
4C Apartments			0.00%
5A/5B Railroad			0.00%
6A/6B Business Personal Property			0.00%
Total	1,303	\$241,078,200.00	100.00%

Property Tax Assessments - Exempt Properties (October 1, 2017 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	2	\$7,988,900.00	5.85%
15B Other Schools	0	\$0.00	0.00%
15C Public Property	53	\$35,196,500.00	25.75%
15D Church and Charities	6	\$5,495,400.00	4.02%
15E Cemeteries & Graveyards	7	\$201,200.00	0.15%
15F Other Exempt	13	\$87,785,200.00	64.23%
Total	81	\$136,667,200.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties 56.69%

Average Ratio (%), Assessed to True Value	100.37%
Equalized Valuation, Taxable Properties	\$240,189,498.85
Total # of property tax appeals filed in 2017	County Tax Board State Tax Court 3.00 0.00 0.00
Number of 2017 County Tax Board decisions appealed to Tax Court	0.00
Number of pending property tax appeals in State Tax Court	0.00
Amount paid out by municipality for tax appeals in 2017	\$0.00

Prior Budget Year's Payments in Lieu of Tax (PILLOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILLOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2017 Total Tax Rate
G Commercial/Industrial Exemption	2	\$147,086.17	\$19,756,600.00	
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	2	147,086.17	19,756,600.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	3.00	16,483.37	\$15,312.00	\$0.00	\$0.00	\$0.00	\$1,171.37
Supervisory Staff (Department Heads & Managers)	2.00	6.00	248,944.54	\$215,458.00	\$0.00	\$17,004.00	\$0.00	\$16,482.54
Police Officers (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Non-Union Employees not listed above	0.00	11.00	64,766.55	\$60,164.00	\$0.00	\$0.00	\$0.00	\$4,602.55
Totals	2.00	20.00	330,194.45	\$290,934.00	\$0.00	\$17,004.00	\$0.00	\$22,256.45

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child	TOWNSHIP DOES HEALTH BENEFITS	NOT PROVIDE BENEFITS	#VALUE!			\$0.00
Employee & Spouse (or Partner)			#VALUE!			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal			#VALUE!	0.00		\$0.00
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal			\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal			\$0.00	0.00		\$0.00
GRAND TOTAL			#VALUE!	0.00		\$0.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Is prescription drug coverage provided by the SHBP (Yes or No)?

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USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt
Local School Debt	\$540,000.00	\$540,000.00	\$0.00
Regional School Debt			\$0.00
Utility Fund Debt			\$39,000.00
Water	\$39,000.00		\$0.00
0			\$0.00
0			\$0.00
0			\$0.00
0			\$0.00
Municipal Purposes			\$0.00
Debt Authorized	\$350,000.00		\$350,000.00
Notes Outstanding	\$720,000.00		\$720,000.00
Bonds Outstanding			\$0.00
Loans and Other Debt			\$0.00
Total (Current Year)	\$1,649,000.00	\$540,000.00	\$1,109,000.00
Population (2010 census)	1,773		
Per Capita Gross Debt	\$930.06		
Per Capita Net Debt	\$625.49		
3 Yr. Average Property Valuation		\$228,705,807.67	
Net Debt as % of 3 Year Avg Property Valuation			0.48%

	Current Year Budget	2019 Budget	2020 Budget	All Additional Future Years' Budgets
Utility Fund - Principal	\$7,000.00	\$13,000.00	\$13,000.00	\$66,000.00
Utility Fund - Interest				
Bond Anticipation Notes - Principal	\$240,000.00			
Bond Anticipation Notes - Interest	\$8,424.00			
Bonds - Principal				
Bonds - Interest				
Loans & Other Debt - Principal	\$350,000.00			
Loans & Other Debt - Interest	\$0.00			
Total	\$605,424.00	\$13,000.00	\$13,000.00	\$66,000.00
Total Principal	\$597,000.00	\$13,000.00	\$13,000.00	\$66,000.00
Total Interest	\$8,424.00	\$0.00	\$0.00	\$0.00
% of Total Current Year Budget	22.26%			
Description		Debt Not Listed Above		
Total Guarantees - Governmental				
Total Guarantees - Other				
Total Capital/Equipment Leases				
Total Other				
Bond Rating	Moody's	Standard & Poors	Fitch	
Year of Last Rating				
Mark "X" if Municipality has no bond rating				
		X		

