

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2022 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2023 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.168	\$464,204.74	6.13%	\$342.48	Municipal Purpose Tax	ACTUAL	\$482,213.61
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.020	\$55,387.42	0.73%	\$40.77	Municipal Open Space	ACTUAL	\$57,460.26
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.174	\$3,250,223.00	42.95%	\$2,393.27	Local School District	ESTIMATED	\$3,363,980.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	1.349	\$3,735,399.51	49.36%	\$2,750.02	County Purposes	ESTIMATED	\$3,884,816.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.022	\$61,933.01	0.82%	\$44.85	County Open Space	ESTIMATED	\$64,409.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2022 Budget)	2.733	\$7,567,147.68	100.00%	\$5,571.39	Total ESTIMATED amount to be raised by taxes		\$7,852,878.87
Total Taxable Valuation as of October 1, 2022 <u>\$287,301,300.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>2,005,970.32</u>		
Current Year Average Residential Assessment <u>\$203,856.32</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>2,202,339.14</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$7,370,665.26</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$7,567,034.08</u>		
	Prior Year	Current Year	% Change (+/-)		Reserve for Uncollected Taxes (RUT) <u>\$285,844.79</u>		
	0.168	0.168	0.00%		Total Amount to be Raised by Taxes <u>\$7,852,878.87</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>96.36%</u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	If % used exceeds the actual collection % then reference the statutory exception used		
	\$464,204.74	\$482,213.61	3.88%	\$18,008.87	<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2022 <u>7,469,438.45</u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	Total Tax Levy, CY 2022 <u>7,751,678.20</u>		
	\$342.48	\$342.48	0.00%	\$0.00	% of Taxes Collected, CY 2022 <u>96.36%</u>		
					Delinquent Taxes - December 31, 2022 <u>\$233,087.69</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Utility	Utility	Utility	Utility
08	Surplus	37.76%	\$226,400.00	\$599,600.00	\$826,000.00	\$826,000.00							
08	Local Revenue	-12.50%	(\$12,535.36)	\$100,310.36	\$87,775.00	\$42,775.00			\$45,000.00				
09	State Aid (without offsetting appropriation)	0.69%	\$1,594.00	\$230,610.00	\$232,204.00	\$232,204.00							
08	Uniform Construction Code Fees	-46.16%	(\$102,888.00)	\$222,888.00	\$120,000.00	\$120,000.00							
<i>Special Revenue Items w/ Prior Written Consent</i>													
11	Shared Services Agreements	#DIV/0!	\$87,500.00		\$87,500.00	\$87,500.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-69.47%	(\$255,911.55)	\$368,373.35	\$112,461.80	\$112,461.80							
08	Other Special Items	-45.96%	(\$412,457.83)	\$897,487.35	\$485,029.52	\$485,029.52							
15	Receipts from Delinquent Taxes	-20.10%	(\$25,161.07)	\$125,161.07	\$100,000.00	\$100,000.00							
<i>Amount to be raised by taxation</i>													
07	Local Tax for Municipal Purposes	-6.74%	(\$34,840.22)	\$517,053.83	\$482,213.61	\$482,213.61							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	3.74%	\$2,072.84	\$55,387.42	\$57,460.26		\$57,460.26						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	-5.64%	(\$1,724.20)	\$30,574.20	\$28,850.00				\$28,850.00				
	Total	-16.77%	(\$527,951.39)	\$3,147,445.58	\$2,619,494.19	\$2,488,183.93	\$57,460.26	\$0.00	\$73,850.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	1.00	9.00	31.83%	\$103,126.00	\$323,975.00	\$427,101.00	\$388,001.00			\$39,100.00					
21	Land-Use Administration			-7.93%	(\$2,517.00)	\$31,737.00	\$29,220.00	\$29,220.00								
22	Uniform Construction Code		5.00	14.17%	\$21,201.00	\$149,640.00	\$170,841.00	\$170,841.00								
23	Insurance			45.19%	\$31,700.00	\$70,150.00	\$101,850.00	\$101,850.00								
25	Public Safety		3.00	22.16%	\$28,023.00	\$126,455.00	\$154,478.00	\$154,478.00								
26	Public Works	1.00	3.00	-12.74%	(\$21,900.00)	\$171,900.00	\$150,000.00	\$150,000.00								
27	Health and Human Services			-5.36%	(\$525.00)	\$9,795.00	\$9,270.00	\$9,270.00								
28	Parks and Recreation			0.00%	\$0.00	\$2,500.00	\$2,500.00	\$2,500.00								
29	Education (including Library)			0.00%	\$0.00	\$150.00	\$150.00	\$150.00								
30	Unclassified			-59.36%	(\$253,301.37)	\$426,692.77	\$173,391.40	\$115,931.14		\$57,460.26						
31	Utilities and Bulk Purchases			2.11%	\$1,500.00	\$71,000.00	\$72,500.00	\$72,500.00								
32	Landfill / Solid Waste Disposal			-28.47%	(\$40,000.00)	\$140,500.00	\$100,500.00	\$100,500.00								
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36	Statutory Expenditures			19.07%	\$12,951.00	\$67,902.00	\$80,853.00	\$80,853.00								
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			12.31%	\$25,726.00	\$209,069.00	\$234,795.00	\$234,795.00								
43	Court and Public Defender			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
44	Capital			36.82%	\$149,500.00	\$406,000.00	\$555,500.00	\$555,500.00								
45	Debt			-15.04%	(\$6,150.00)	\$40,900.00	\$34,750.00	\$34,750.00			\$34,750.00					
46	Deferred Charges			-16.59%	(\$7,150.00)	\$43,100.00	\$35,950.00	\$35,950.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			17.88%	\$43,360.05	\$242,484.74	\$285,844.79	\$285,844.79								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	Total	2.00	20.00	3.38%	\$85,543.68	\$2,533,950.51	\$2,619,494.19	\$2,488,183.93	\$0.00	\$57,460.26	\$0.00	\$73,850.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
				None Noted		

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2022 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	217	\$16,189,500.00	5.64%
2 Residential	657	\$133,933,600.00	46.68%
3A/3B Farm	410	\$23,847,600.00	8.31%
4A Commercial	31	\$10,127,700.00	3.53%
4B Industrial	24	\$102,802,900.00	35.83%
4C Apartments	0	\$0.00	0.00%
5A/5B Railroad	3	\$0.00	0.00%
6A/6B Business Personal Property	1	\$0.00	0.00%
Total	1,343	\$286,901,300.00	100.00%

Average Ratio (%), Assessed to True Value	95.90%
Equalized Valuation, Taxable Properties	\$299,167,153.28

Total # of property tax appeals filed in 2022	County Tax Board	1.00
	State Tax Court	0.00
Number of 2022 County Tax Board decisions appealed to Tax Court		0.00
Number of pending property tax appeals in State Tax Court		

Amount paid out by municipality for tax appeals in 2022	\$0.00
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Property Tax Assessments - Exempt Properties (October 1, 2022 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	1	\$7,203,200.00	3.78%
15B Other Schools		\$0.00	0.00%
15C Public Property	46	\$33,700,100.00	17.69%
15D Church and Charities	7	\$5,775,300.00	3.03%
15E Cemeteries & Graveyards	7	\$201,200.00	0.11%
15F Other Exempt	22	\$143,632,400.00	75.39%
Total	83	\$190,512,200.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties 66.40%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2022 Total Tax Rate
G Commercial/Industrial Exemption	1	\$45,597.00	\$8,342,100.00	\$227,989.59
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	1	45,597.00	8,342,100.00	227,989.59

**USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions**

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate
Gateway Park Urban Renewal Assoc	Comm./Indust.	\$371,355.00	\$29,000,000.00	\$792,570.00															
Matrix Gateway PK Venture 1 Urban	Comm./Indust.	\$235,181.00	\$34,517,000.00	\$943,349.61															
MGBPE Urban Renewal Lot 64 LLC	Comm./Indust.	\$175,512.00	\$39,330,000.00	\$1,074,888.90															
MGBPE Urban Renewal Lot 63 LLC	Comm./Indust.	\$101,414.00	\$20,088,000.00	\$549,005.04															
Total Long Term Exemptions - Column Total		883,462.00	122,935,000.00	3,359,813.55	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total															Total Long Term Exemptions - GRAND TOTAL		\$883,462.00	\$122,935,000.00	\$3,359,813.55

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		3.00	20,058.43	\$18,633.00				\$1,425.43
Supervisory Staff (Department Heads & Managers)	2.00	3.00	384,955.12	\$326,616.00		\$33,353.00		\$24,986.12
Police Officers (Including Superior Officers)			0.00					
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above			0.00					
All Other Non-Union Employees not listed above		14.00	162,596.71	\$151,042.00				\$11,554.71
Totals	2.00	20.00	567,610.26	\$496,291.00	\$0.00	\$33,353.00	\$0.00	\$37,966.26

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	0.00		\$0.00	0.00		\$0.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
N/A					
Totals	0.00	\$0.00			
Total Funds Reserved as of end of 2022					
Total Funds Appropriated in 2023					

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

		Gross Debt	Deductions	Net Debt	Current Year Budget	2024 Budget	2025 Budget	All Additional Future Years' Budgets																				
Local School Debt		\$2,030,000.00	\$2,030,000.00	\$0.00																								
Regional School Debt				\$0.00																								
<u>Utility Fund Debt</u>																												
Water		\$191,500.00	\$191,500.00	\$0.00																								
				\$0.00																								
				\$0.00																								
				\$0.00																								
				\$0.00																								
<u>Municipal Purposes</u>																												
Debt Authorized (BNI)				\$0.00																								
Notes Outstanding				\$0.00																								
Bonds Outstanding				\$0.00																								
Loans and Other Debt				\$0.00																								
Total (Current Year)		\$2,221,500.00	\$2,221,500.00	\$0.00																								
Population (2020 census)					Total																							
Per Capita Gross Debt					\$0.00	\$0.00	\$0.00	\$0.00																				
Per Capita Net Debt					\$0.00	\$0.00	\$0.00	\$0.00																				
3 Year Average Property Valuation					% of Total Current Year Budget																							
Net Debt as % of 3 Year Average Property Valuation					0.00%																							
					<table border="1"> <thead> <tr> <th>Description</th> <th colspan="3">Debt Not Listed Above</th> </tr> </thead> <tbody> <tr> <td>Total Guarantees - Governmental</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Total Guarantees - Other</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Total Capital/Equipment Leases</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Total Other</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>				Description	Debt Not Listed Above			Total Guarantees - Governmental				Total Guarantees - Other				Total Capital/Equipment Leases				Total Other			
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USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Recipient	Municipality	Borough of Woodstown	Municipal Court	Court and Public Defender		1/1/2023	12/31/2023	\$36,000.00
Lead	Municipality	Woodstown Borough	Construction Code	Uniform Construction Code		1/1/2023	12/31/2023	\$87,500.00
Recipient	Municipality	Lower Alloway Creek Township	Sts & Rds	Recycling	Solid Waste & Recycling	1/1/2023	12/31/2023	\$111,295.00
Amount Received Page Total								\$87,500.00
Amount Paid Page Total								\$147,295.00
Page Total								\$234,795.00

USER FRIENDLY BUDGET SECTION - Notes

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