

**Oldmans Township, Salem County Annual Trust Fund Monitoring
as of December 31, 2023**

	Inception thru December 31, 2022	January 1, 2023 - December 31, 2023	Total
REVENUE SUMMARY			
Barrier Free Escrow	\$0.00		\$0.00
Development Fees	\$1,187,678.74	\$27,766.62	\$1,215,445.36
Interest Earned	\$15,111.84	\$27,739.49	\$42,851.33
Other Income	\$21,012.73		\$21,012.73
Payments-in-Lieu of Construction			
TOTAL	\$1,223,803.31	\$55,506.11	\$1,279,309.42
EXPENDITURE SUMMARY			
Administration	\$123,949.69	\$10,793.00	\$134,742.69
Affordability Assistance			\$0.00
Barrier Free Conversions			
Housing Activity	\$30,160.00		\$30,160.00
TOTAL	\$154,109.69	\$10,793.00	\$164,902.69
TRUST FUND ACCOUNT BALANCE AS OF December 31, 2023 =			\$1,114,406.73

HOUSING ACTIVITY AND AFFORDABILITY ASSISTANCE EXPENDITURE DETAIL INCEPTION - PRESENT					
Project or Program	Year(s)	Housing Activity	Total Affordability Assistance	TOTAL	Very Low-Income Affordability Assistance ¹
Habitat for Humanity, 54 S. Railroad Ave.	2017 - 2018	\$27,700.00		\$27,700.00	
78 Perkintown Road	2018	\$2,460.00		\$2,460.00	
TOTALS		\$30,160.00	\$0.00	\$30,160.00	\$0.00

¹ These amounts are included in Total Affordability Assistance